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Voluntary - Public

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Japan Announces Beef and Pork Safeguard Levels for JFY 2019

Report Categories:

Agricultural Situation Livestock and Products Trade Policy Monitoring

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Report Highlights:

On March 31, Japan announced safeguard trigger levels for beef and pork for the first three quarters of Japanese fiscal year 2019 (April-December). Trigger levels for the fourth quarter will be set following Japan's release of the March 2019 trade data in late-April. Japan also announced annual trigger volumes for the pork special safeguard.

General Information:

On March 31, 2019, Japan's Ministry of Finance announced the safeguard trigger (SG) levels for beef and pork and special safeguard (SSG) trigger levels for pork for Japan fiscal year (JFY) 2019. All three safeguards have a double trigger system based on imports from all trade partners and imports from countries with which Japan does not have an economic partnership agreement (non-EPA). SG trigger levels for beef and pork are calculated on a cumulative quarterly basis. In December 2018 and February 2019, Japan made revisions to all three safeguard calculations following the entry into force of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the Japan-EU Economic Partnership Agreement. For more information on these changes, see JA9026.

Beef SG Trigger Levels for JFY 2019

| Chilled Beef | | | | | | | | |
|--------------|---------|---------|---------|-----|--|--|--|--|
| | Q1 | Q2 | Q3 | Q4 | | | | |
| All partners | 86,020 | 171,475 | 255,016 | TBD | | | | |
| Non-EPA | 40,764 | 83,735 | 123,725 | TBD | | | | |
| Frozen Beef | | | | | | | | |
| | Q1 | Q2 | Q3 | Q4 | | | | |
| All partners | 105,413 | 225,345 | 318,122 | TBD | | | | |
| Non-EPA | 37,317 | 81,213 | 116,424 | TBD | | | | |

Note:

- 1. Japan's fiscal year is from April to March.
- 2. The trigger level for Q4 will be announced when March 2019 trade data is available.

Source: Japan Ministry of Finance

Pork SG and SSG for JFY 2019

| T | Init: | Metric | Ton |
|---|-------|--------|------|
| L | mil. | MICHIC | 1 01 |

| SG | | | | | | | |
|--------------|----------|---------|---------|---------|--|--|--|
| | Q1 | Q2 | Q3 | Q4 | | | |
| All partners | 276,408 | 543,034 | 826,632 | TBD | | | |
| Non-EPA | 79,305 | 158,535 | 242,870 | TBD | | | |
| SSG (annual) | <u>.</u> | | | | | | |
| All partners | | | | 960,648 | | | |
| Non-EPA | | | | 286,931 | | | |

Note:

- 1. Japan's fiscal year is from April to March.
- 2. SSG volumes include live animal imports (see <u>JA9026</u>).
- 3. The trigger level for Q4 will be announced when March 2019 trade data is available.
- 4. SSG volumes are based on actual trade from the three previous calendar years (January December).

Source: Japan Ministry of Finance